

Draft

VHCA BOARD OF DIRECTORS MEETING MINUTES Saturday, June 16, 2018 at Hilo, Hawaii

Meeting start: 10:44 AM

Directors present

Vivian Mark Alex Keeley James Lehner Dave Crook Tom Knott Janus Gerramone
Kirk Puuohau-Pummill

All scheduled meeting dates were canceled. Future meetings will be scheduled and announced as needed

Charter.. one on website is from 1984.. amended in 2003.

Three changes made.. objects and purposes

List a,b ,c no mention of roads.

[6/4/04 – IRS denied VHCA 501©(4) IRC designation, and assigned the organization IRC 528 (tax exempt homeowners' association)

By laws.. amended in 2013,

Organizational meeting minutes of 21 Apr 2018 approved
motion made Jim, Janus second, approved unanimously.

Treasurer report

\$122,018.27 balance. Farmlots balance aprox \$19,000

Janus reported there are 25 Farmlots that have survived. At least 23 of those have homes still intact.

Motion made to hire attorney Thomas Yeh by Tom, to explore options, give advice for direction, for the association. \$10000 maximum retainer, seconded Jim. Discussion.. Motion passed by majority.

The board has knowledge that the sale of the Hara property is on hold.

The board was notified by Robert Williams that the sale of the Hara property to the County is on hold

Motion made by Vivian to contact the attorney in Honolulu that was retained for purpose of SMA amendment and due to recent events inform them we no longer need their services. We request of refund of remaining retainer. Discussion. Motion passed.

Motion made cancel the 2018-2019 assessment by Kirk, Vivian seconded. Discussion on if there would

be enough funds left to run the association. It was determined there was. Passed unanimously.

Janus made a motion to refund any 2018-2019 paid assessments less any funds owed to the association.. Vivian seconded. Passed unanimously.

Vivian made a motion that a letter to the general membership be out to explain that the board has met, is considering options, refunds will be provided to those who paid the 2018-2019 assessments. Seconded by Tom. Passed unanimously.

Letter to be drafted by Vivian, approved by the Board. Hard copies to be mailed to entire membership.

Dave will also send out letter that is drafted by Vivian and approved by the board.

Jim will accept questions for the attorney via email. Dave and Alex will meet with the lawyer when that is finalized.

Discussion of IRS code 528 vs 501 c as listed in our charter. Determined that we are 528 and not 501c. The 501 c is noted in our bylaws. This can be deleted. Since the IRC designation requires an amendment to our Charter, I have a sentence in our discussion about the Charter.

Meeting adjourned 12.19 pm

Minutes submitted by James Lehner, secretary.

James Lehner _____