

VACATIONLAND HAWAII COMMUNITY ASSOCIATION INC.
ANNUAL MEMBERSHIP MEETING DRAFT
SATURDAY, APRIL 16, 2016 AT THE PAHOA NEIGHBORHOOD FACILITY

BOARD MEMBERS PRESENT: M. Hughes (President), G. Banks (Vice President), J. Anderson (Treasurer), L. Gilmore (Director), R. Shea (Director), M. Phillips (Secretary).

PUBLIC: Member registration on file.

CALL TO ORDER: was at 9:05 am by M. Hughes. A quorum was established with 47 properties represented by proxies and 35 properties represented by attendees.

APPROVAL OF THE 2015 ANNUAL MEETING MINUTES: J. Anderson moved, B. Gilmore 2nded and the motion passed unanimously.

TREASURER'S REPORT: As of March 31, 2016, our account balance is 161,246.56, House lots \$110,969.77, Farm lots - \$11,672.78, Waterfront donations \$54,839.91, Mailboxes \$7,109.66. Accounts receivable are \$66,402.87, of those, unpaid lien accounts (17) are \$49,977.77. Total Waterfront Donations deposited are \$88,526.56. There were 14 property transfers for this fiscal year. The answer to S. Lang's question what waterfront funds were spent on, were gravel, tree trimming, construction of the kiosk, a changing room and signage.

ROADS REPORT

HOUSE LOTS: G. Banks reported that trimming of overhanging foliage and trees in the R.O.W. will take place in three weeks. Repairs needed on Kapoho Kai Rd. are being postponed until Wai'Opae Rd. is repaired.

FARM LOTS: G. Braun reported that a large portion of Ililani Rd. was paved as well as a portion of Pua o Kapoho Rd. In order to accomplish that, a loan against this coming year's assessments was secured, since the equipment was on site. In general, roads that have the most damage, or the most increase in traffic are repaired first.

PROPOSED BUDGET: Over \$18,000 was spent on permits and legal help last year, to hasten the approval to repair Wai'Opae Rd. The previous goal of providing a mailbox for every TMK has been scaled back, because it is not needed. Since the new proposed budget is the same as last year's, members felt an increase in dues was not needed. If our house lots balance falls short of paying off the Wai'Opae Rd. repair, the board felt a short-term loan was sufficient.

UPDATE ON WAI'OPAE ROAD PERMITTING PROCESS: A total of \$47,000 has been spent so far on the permitting process. J. Lener and M. Lewis have been working hard to move the process forward. Their frustration comes from the constant turnover in personnel at the permitting agencies, and deadlines are mostly ignored by those agencies, because new people have to acquaint themselves with our application. Also, additional requirements are added all the time. However, we are not giving up.

ELECTION OF DIRECTORS: Mike Hughes, Gary Banks, Chris Biltoft, Vivian Markø, and Sandie McBride were elected as board members. J. Anderson and L. Gilmore will be serving their second year term.

ADJOURNMENT: The meeting was adjourned at 10:32 am.